



**Aida Cipolla**  
**Chief Financial Officer and Corporate Services**  
**Officer, Ontario Power Generation (OPG)**

Aida Cipolla is OPG's Chief Financial Officer (CFO) and Corporate Services Officer. Aida and her team are responsible for providing OPG with strategic leadership and strategy for: business planning, financial reporting, treasury, taxation, fund management, and internal audit. Additionally, she oversees corporate services related to human resources, safety, technology, and ethics

An experienced business executive, Aida joined OPG in March 2022 from Toronto Hydro, where she had worked since 2008, most recently as Executive Vice President and CFO. She supported critical initiatives such as electricity rate applications and successfully reshaped Toronto Hydro's Finance function using transformational strategies that include automation, blending industry best practices, and practical business solutions to drive strong financial performance. She also led their Climate Action Plan financial strategy to support Toronto's Transform TO initiative towards sustainability, and Toronto Hydro's financial response to the COVID-19 pandemic. Prior to joining Toronto Hydro, Aida worked for KPMG LLP in Toronto and Dublin, Ireland, leading audit and advisory engagements.

Aida is known as a forward-thinking thought leader and spokesperson for the electricity industry. She is the first woman to chair the Electricity Canada (formally Canadian Electricity Association) CFO committee. Aida is a mentor through formal mentorship programs and is a strong advocate for equity, diversity, and inclusion initiatives. She was recognized as one of Canada's Top 100 Most Powerful Women in 2020 and as an Honoree in Canada's Top 40 Under 40 in 2019.

She is a Fellow Chartered Professional Accountant (FCPA, FCA), has received the Institute of Corporate Directors Designation and holds an Honors Bachelor of Commerce Diploma with a minor in Economics from McMaster University, Michael G. DeGroot School of Business. Aida sits on the Board of Directors of Laurentis Energy Partners, Women's College Hospital and Women's College Hospital Academic and Medical Services Group and is the Chair of the Quality, Academic, & Equity Committee of Women's College Hospital.

Aida is a devoted wife and mother of two young children.