

## **DEGROOTE SCHOOL OF BUSINESS SOCIAL IMPACT AWARD**

### **Terms of Reference**

The DeGroote School of Business Social Impact Award celebrates an alum who graduated from the DeGroote School of Business at McMaster University and has made an exceptional contribution and commitment to creating positive social change and improving the lives of others. The recipient will have demonstrated leadership through involvement in social purpose in community or industry and will have excelled in leading innovation and creativity in addressing social problems.

Established: 2025

#### **Criteria**

The Award recognizes a recipient who has demonstrated core values of excellence, integrity and leadership which have been reflected as follows:

- Demonstrates traits of an innovator or leader who is driving change for social good.
- Demonstrates service to their community and/or McMaster University.
- Is an advocate of higher education and the DeGroote School of Business, and serves as a positive role model to students and alumni.

#### **Eligibility**

Nominations are open to members of the DeGroote alumni community.

Ideally, the recipient must be present at the ceremony in order to accept the award for that particular year. Under extenuating circumstances, the award will be presented in absentia. If coordinating a date is problematic, the award may be deferred to the next year and another candidate may be considered.

#### **Selection**

Nominations may be submitted in writing and with full supporting material to DeGroote School of Business Advancement Office by October 1 to be considered for the award in that academic year. The DSB Alumni Awards Selection Committee shall consist of up to six members and will be comprised of:

- Three past Wayne C. Fox Distinguished Alumni Award recipients

- One representative of the DSB Business Advisory Council
- Dean, DeGroote School of Business
- Executive Director, Advancement, DeGroote School of Business (ex officio)

Committee members must disclose any perceived conflicts of interest. The committee member may be excused from the selection process of one or more categories or process as a whole. Nominees not selected will be held over for consideration for three additional years. Nominations and the selection process are confidential and candidates are not notified of their nomination unless they are selected as an award recipient.

#### **Value**

The honouree will be presented with a tasteful award engraved with his/her name, date and award name.

#### **Promotion**

The call for nominations will be issued annually through the DeGroote School of Business' Knowledge@DeGroote e-newsletter, the DeGroote website, various social media channels and/or email blast to the greater DeGroote alumni population.

#### **NOTES:**

- *Nominations will expire after three years and be removed from consideration unless the profiles are updated and/or resubmitted.*
- *Candidates shall not be self-nominated.*
- *Award recipient selection is final and based on the committee's collective input and is not subject to appeal.*
- *The DeGroote School of Business reserves the right to revoke the award under circumstances where the recipient is perceived to be reflecting negatively on the reputation of McMaster or the DeGroote School of Business.*